



MORNING MANTRA



Daily Derivatives & Market Report

MAY 18, 2023



After spending most of the day in green zone, Indian markets ended weekly F&O expiry day in red. Markets failed to snap losing streak for yet another day. After previous sessions' losses, traders went for value buying in first half of the session but in late afternoon session failed to continue gaining momentum due to F&O expiry. Sudden selling pressure in Metal and IT counters pulled down the markets lower in late afternoon session. However, buying in banking counters helped the markets to end the session with minor losses. Traders continued track Q4 earnings during the day.

Tracking firm global cues, indices made positive start as traders remain hopeful over that US lawmakers will eventually reach an agreement on raising the U.S. debt ceiling. US President Joe Biden reassured his citizens that 'America will not default'. Besides, a private report that the country's current account deficit may narrow to 1.4 per cent of GDP or \$50 billion in 2023 as compared to 2.4 per cent in the previous year as net remittances flows are expected to be \$104 billion. Markets maintained their gains in afternoon session, as sentiments remained positive as Secretary in the Department for Promotion of Industry and Internal Trade (DPIIT) Rajesh Kumar Singh highlighted that the production-linked incentive (PLI) scheme is showing significant dividends across many sectors. Traders ignored a private report that the value of foreign portfolio investment (FPI) in Indian equities was at \$542 billion in the March quarter of 2023, a decline of 11 per cent from the preceding year. However, in late afternoon session, markets wiped out their gains amid profit booking.

On the flip side, European markets were trading higher with investors optimistic of a deal to lift the U.S. debt ceiling while awaiting comments from ECB chief Christine Lagarde. Asian markets ended in green on hopes US political leaders can reach agreement to avoid a potentially disastrous default on government debt. Back home, Credit Rating Agency ICRA in its latest report has said that the revenues of the domestic automobile dealership industry is likely to grow by 11-13% in FY24, aided by 6-9% volume growth and an increase in vehicle prices.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 61431.74 | -128.90 | -0.21 |
| NIFTY | 18129.95 | -51.80 | -0.28 |
| MIDCAP | 26154.36 | -175.26 | -0.67 |
| SMLCAP | 29796.33 | -78.14 | -0.26 |
| BSEFMC | 17569.93 | -187.57 | -1.06 |
| AUTO | 31721.80 | -250.52 | -0.78 |
| POWER | 3722.89 | -54.07 | -1.43 |
| REALTY | 3643.24 | -85.46 | -2.29 |
| BSE IT | 27837.63 | -70.41 | -0.25 |
| BANKEX | 49642.55 | 54.12 | 0.11 |
| OIL GAS | 18041.99 | -254.00 | -1.39 |
| METAL | 19454.19 | -156.41 | -0.80 |
| INDIA VIX | 12.80 | -0.31 | -2.36 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1071 | 1283 | 67 |
| BSE | 1559 | 1922 | 125 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 3247 | 3281 | (1) |
| NSE CASH | 56336 | 55321 | 2 |
| NSE F&O | 48909637 | 24752937 | 98 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 21.39 | 4.24 | 1.50 |
| SENSEX | 23.59 | 3.25 | 1.30 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 4831 | 5681 | (850) |
| FII | 7731 | 6761 | 970 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|--------|
| Index Futures | 3008.96 | 2352.49 | 656 |
| Index Options | 2862335.45 | 2850595.40 | 11740 |
| Stock Futures | 14515.89 | 15656.34 | (1140) |
| Stock Options | 21874.54 | 21702.70 | 172 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 0.79 | 0.82 |
| BANK NIFTY | 0.91 | 0.83 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 103.10 | 102.85 | 0.24 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.966 | 6.963 | 0.04 |
| USA | 3.522 | 3.541 | -0.55 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1976.55 | -6.18 | -0.31 |
| Silver | 23.52 | -0.22 | -0.95 |
| Crude-Oil | 72.73 | -0.10 | -0.14 |
| Brent-Crude | 76.82 | -0.14 | -0.18 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 29 MAY-23 USD-INR | 82.60 | 0.19 | 0.23 |
| 29 MAY-23 EUR-INR | 89.35 | 0.01 | 0.01 |
| 29 MAY-23 GBP-INR | 102.68 | 0.05 | 0.04 |
| 29 MAY-23 JPY- INR | 60.05 | -0.27 | -0.45 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 18130 | 17985 | 18057 | 18177 | 18250 | 18370 |
| SENSEX | 61432 | 60972 | 61202 | 61579 | 61809 | 62186 |
| NIFTY FUTURES | 18180 | 18045 | 18112 | 18218 | 18286 | 18392 |
| BANK NIFTY | 43752 | 43430 | 43591 | 43835 | 43996 | 44241 |
| CNX IT | 27893 | 27684 | 27788 | 27963 | 28067 | 28242 |
| CNX MIDCAP | 32571 | 32261 | 32416 | 32675 | 32830 | 33089 |
| CNX SMALLCAP | 9890 | 9783 | 9836 | 9923 | 9976 | 10063 |
| INDIA VIX | 12.80 | 10.38 | 11.59 | 12.35 | 13.56 | 14.32 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | Neutral | Buy | Buy |
| SENSEX | Neutral | Buy | Buy |
| NIFTY FUTURES | Neutral | Buy | Buy |
| BANK NIFTY | Buy | Buy | Buy |
| CNX IT | Sell | Neutral | Neutral |
| CNX MIDCAP | Neutral | Buy | Buy |
| CNX SMALLCAP | Buy | Neutral | Buy |
| INDIA VIX | Neutral | Neutral | Sell |

SECURITIES BAN IN F&O TRADES FOR 19-05-2022

ABFRL, BALRAMCHIN, DELTACORP, GNFC, L&TFH, LICHSGFIN,
MANAPPURAM, PNB

TECHNICAL VIEWS



NIFTY

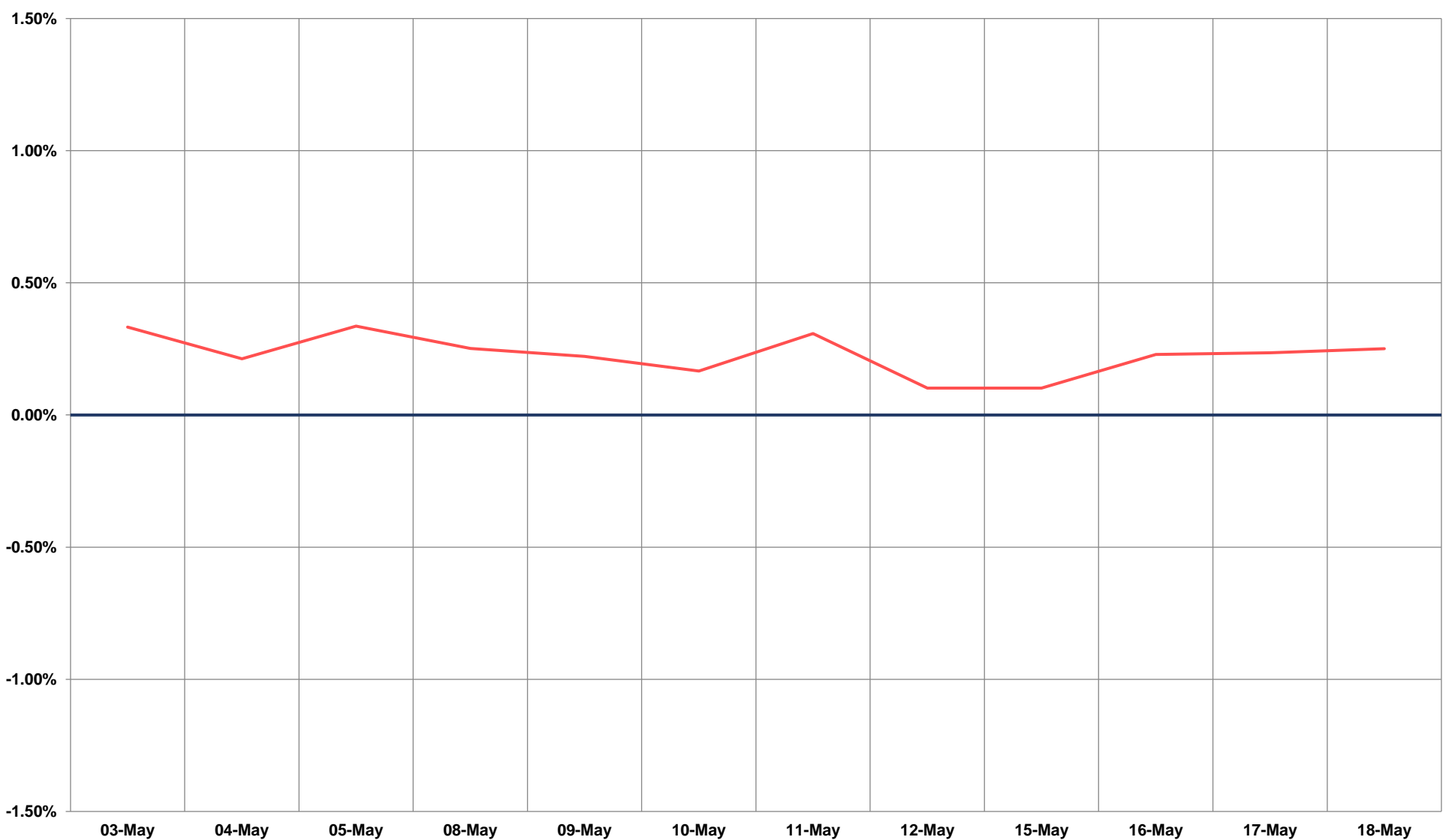
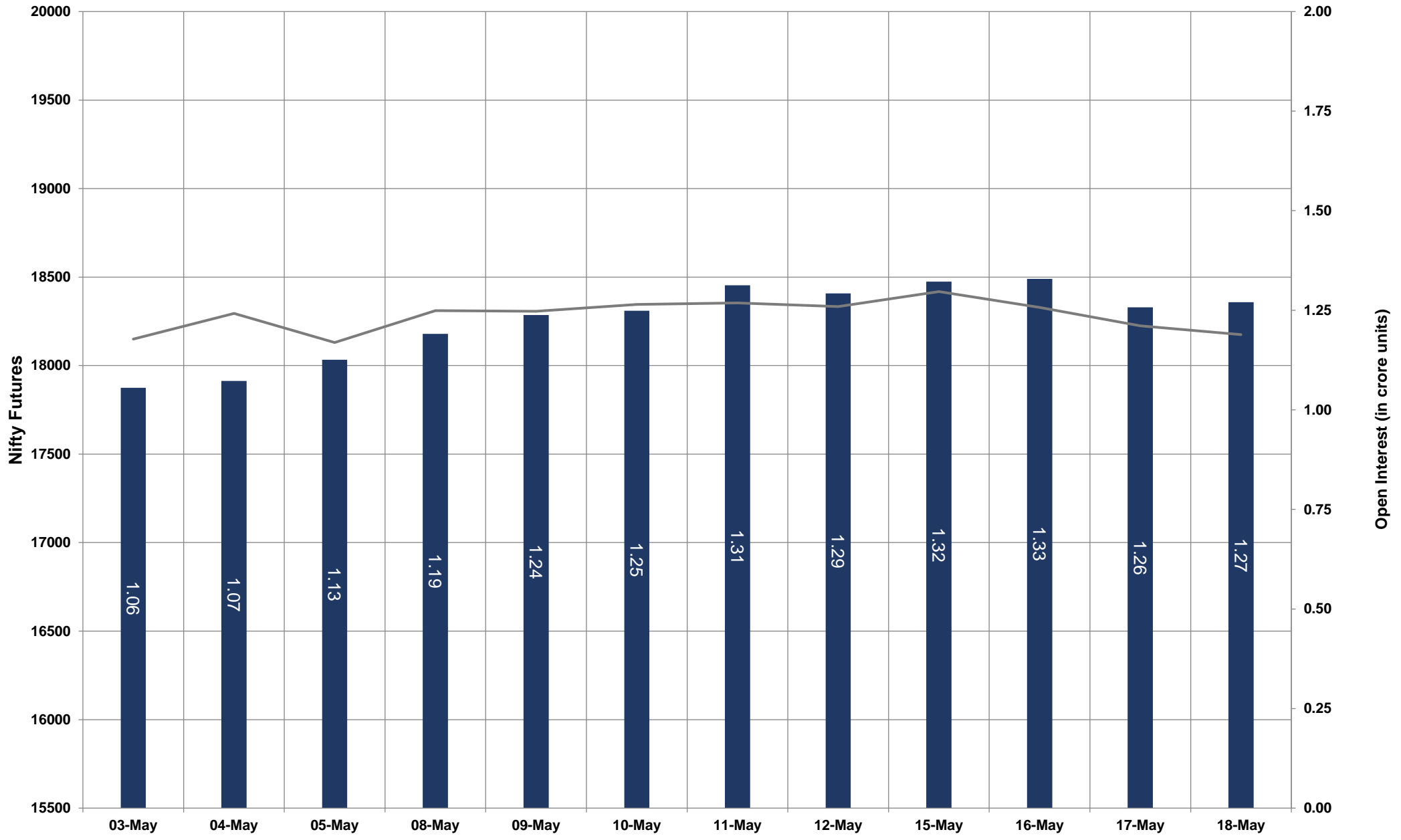


- Nifty Cash = **18129.95 (-0.28%)**
- Resistance levels = **18290** and **18360**
- Support levels = **18050** and **17920**

TECHNICAL VIEWS



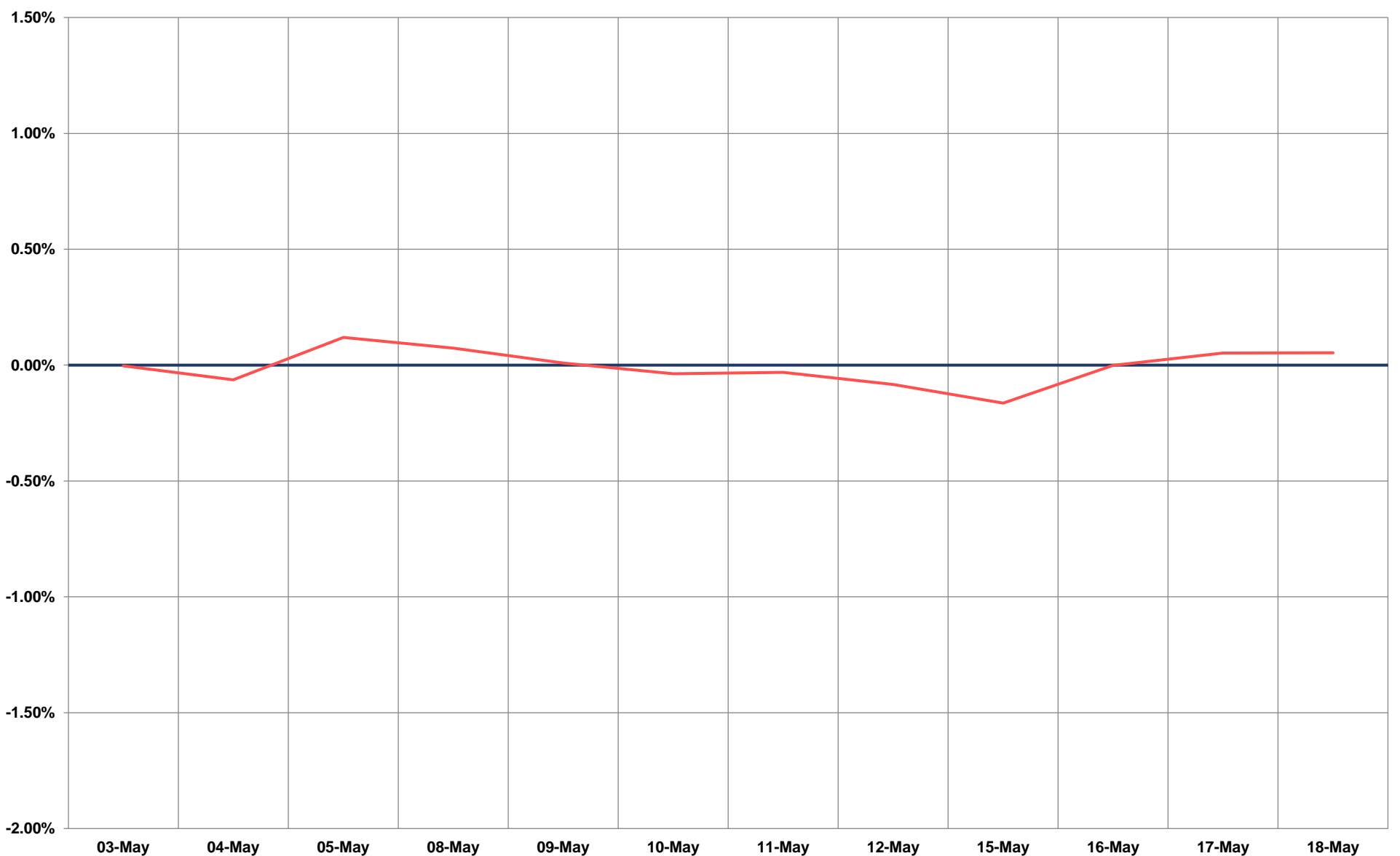
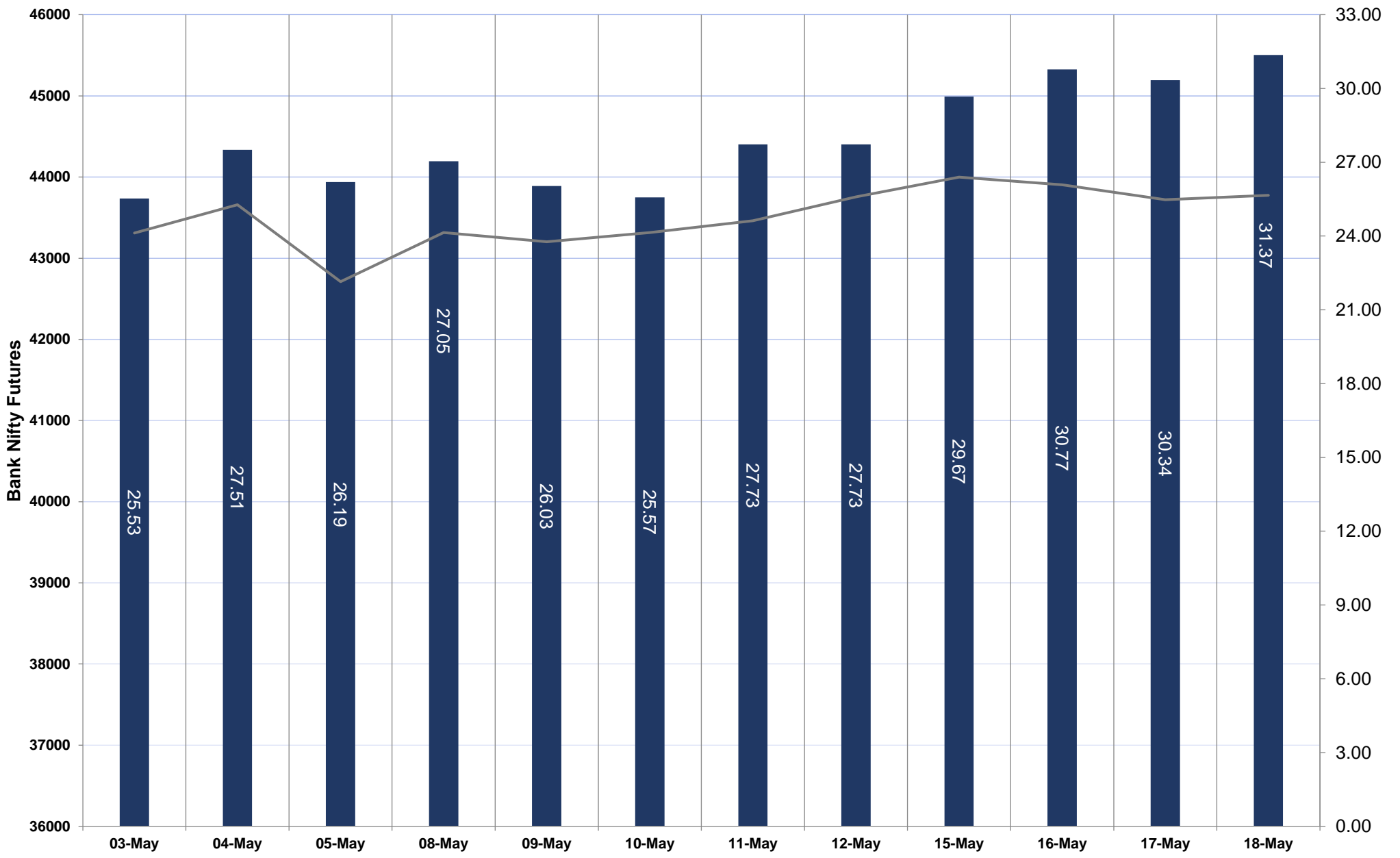
NIFTY FUTURES



TECHNICAL VIEWS



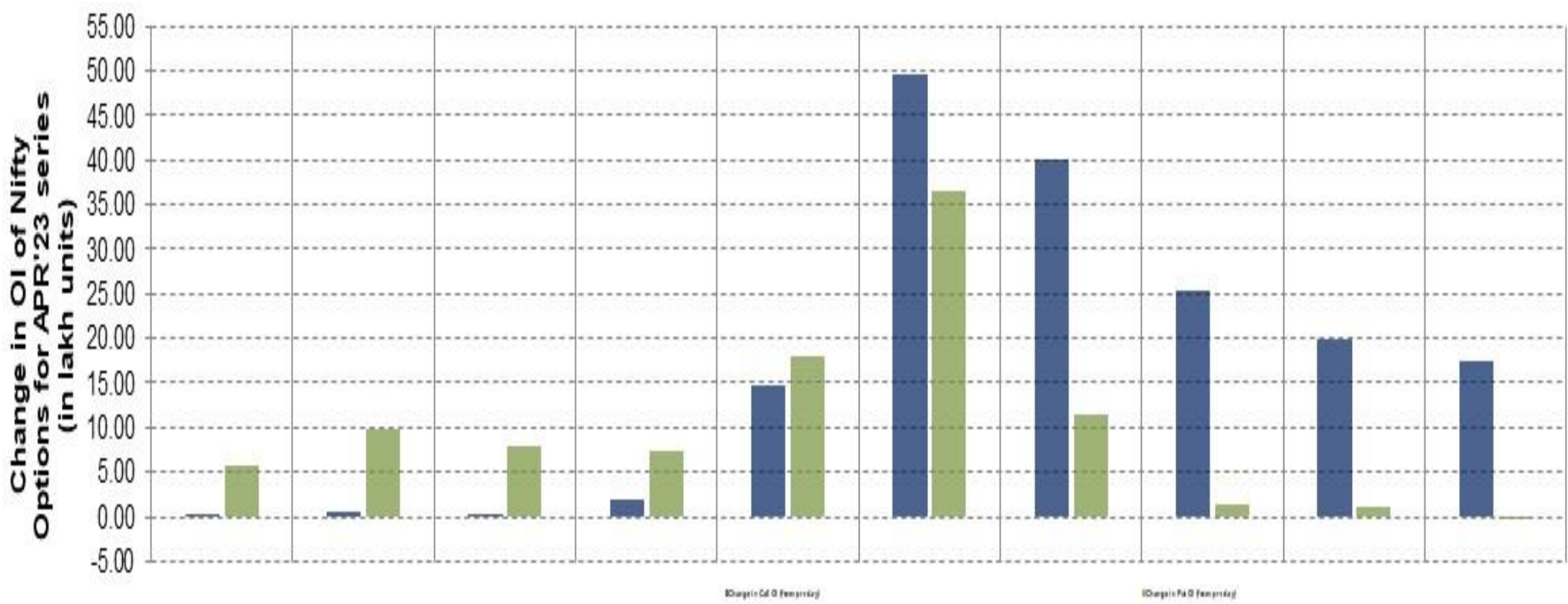
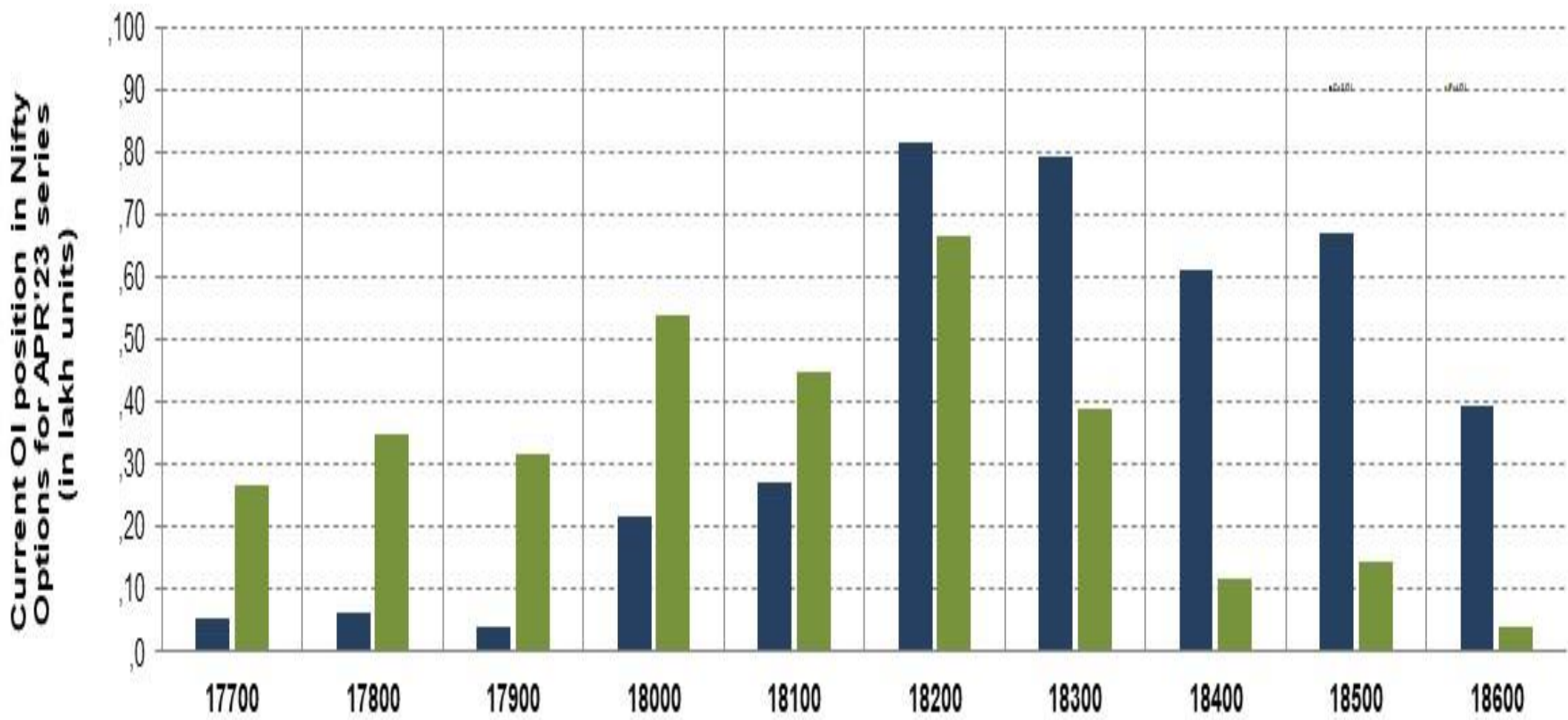
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.97 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 3.64 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was 8.19 millions for Calls at **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was 6.67 millions for puts at **Strike Price of 18200**

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